

20.—Guaranteed Debt of the Government of Canada—Amounts Held by the Public as at Mar. 31, 1957

NOTE.—These contingent liabilities are expressed in Canadian dollars; stocks and bonds payable solely in Sterling are converted on the basis of £1=\$2.80, and United States dollars are considered at par with the Canadian dollar.

Item	Amount of Guarantee Authorized	Amount Held by Public at Mar. 31, 1957
	\$	\$
Railway Securities Guaranteed as to Principal and Interest—		
Canadian National Ry. Co. 4½ p.c. gold bonds due 1957.....	65,000,000	64,136,000
Canadian Northern Ry. Co. 3½ p.c. debenture stock due 1958, £1,622,586/19/9....	7,896,590	5,500,208
Canadian National Ry. Co. 3 p.c. bonds due 1959.....	35,000,000	35,000,000
Canadian Northern Alberta Ry. Co. 3½ p.c. debenture stock due 1960, £847,260/5/6.....	3,150,000	316,856
Canadian Northern Ontario Ry. Co. 3½ p.c. debenture stock due 1961, £7,350,000/0/0.....	35,770,000	2,069,805
Grand Trunk Pacific Ry. Co. 3 p.c. bonds due 1962, £14,000,000/0/0.....	68,040,000	26,465,130
Canadian Northern Alberta Ry. Co. 3½ p.c. debenture stock due 1962, £733,561/12/10.....	3,570,000	—
Grand Trunk Pacific Ry. Co. 4 p.c. bonds due 1962, £3,280,000/0/0.....	15,940,800	7,999,074
Canadian National Ry. Co. 2½ p.c. bonds due 1963.....	250,000,000	250,000,000
Canadian National Ry. Co. 3 p.c. bonds due 1965.....	35,000,000	35,000,000
Canadian National Ry. Co. 2½ p.c. bonds due 1967.....	50,000,000	50,000,000
Canadian National Ry. Co. 2½ p.c. bonds due 1969.....	70,000,000	70,000,000
Canadian National Ry. Co. 2½ p.c. bonds due 1971.....	40,000,000	40,000,000
Canadian National Ry. Co. 3½ p.c. bonds due 1974.....	200,000,000	200,000,000
Canadian National Ry. Co. 2½ p.c. bonds due 1975.....	6,000,000	6,000,000
Railway Securities Guaranteed as to Interest Only—		
Grand Trunk 5 p.c. perpetual debenture stock, £4,270,375/0/0.....	20,782,492	51,190
Grand Trunk 4 p.c. perpetual debenture stock, £24,624,455/0/0.....	119,839,014	5,166
Other Guarantees—		
Province of Manitoba Treasury Bill.....	250,000	250,000
Deposits maintained by chartered banks in Bank of Canada.....	Unstated	519,458,503
Loans made by approved lending institutions under National Housing Acts prior to 1954 Act.....	Unstated	Indeterminate
Loans made by lenders under Part IV of the National Housing Act 1954 for home extensions and improvements.....	10,000,000	2,815,000 ¹
Guarantees to owners of returns from moderate-rental housing projects.....	Unstated	Indeterminate
Insured loans made by approved lenders under the National Housing Act 1954	4,000,000,000	1,083,000,000 ²
Guarantees under Export Credits Insurance Act Part I.....	100,000,000	61,011,947
Guarantees under Export Credits Insurance Act Part II.....	12,750,000	5,100,000
Loans made by chartered banks under the Farm Improvement Loans Act.....	58,952,089	35,309,765
Loans made by chartered banks under the Veterans Business and Professional Loans Act.....	Indeterminate	986,105
Loans made by chartered banks under the Fisheries Improvement Loans Act	Indeterminate	50,279
Loans made by chartered banks under the Prairie Grain Producers' Interim Financing Act 1951.....	5,000,000	238
Loans made by chartered banks under the Prairie Grain Producers' Interim Financing Act 1956.....	Indeterminate	465,594
Loans made by chartered banks to Canadian Wheat Board.....	150,000,000	64,437,942

¹ As at Dec. 31, 1956.

² As reported, in accordance with Sect. 45 National Housing Loans Regulations, by approved lenders for their respective fiscal year-ends between Oct. 31 and Dec. 31, 1956.

Section 3.—Provincial Public Finance

Provincial government accounting and reporting practices vary considerably so that certain adjustments to the *Public Accounts* figures are required in order to produce comparable statistics. For example, transactions relating to a specific function are sometimes excluded from ordinary account; therefore special or administrative funds of this nature have been added to provincial ordinary account in the tables of this Section.

Fiscal periods are as nearly coincident as possible in view of the variations in provincial fiscal year-ends prior to the 1951 fiscal year; as of 1952 the fiscal years of all provinces end on Mar. 31. Figures for Newfoundland are included from 1949, for Yukon Territory from 1950, and for the Northwest Territories from 1955.